

**On Time Locksmith
Lifetime Member Lease
Lockbox Lease Agreement**

Lockbox Serial Number(s): _____

Date: _____

This agreement entered into between the undersigned lessee and On Time Locksmith will commence on the date signed by both parties below and shall be in force for the period herein noted.

Prices:

Agent (lessee) agrees to the price of \$65 per electronic lockbox provided by On Time Locksmith. This is separate from the cost of the re-key.

Note: cost of lockbox is a one-time fee PER lockbox. Lockbox may be transferred to another property by On Time Locksmith only, with a service fee of \$35.

Lease Period:

This agreement will be deemed to be in force for the period that the agent maintains an electronic lockbox in use, that was placed in service by On Time Locksmith. The lease period will end and terminate this agreement upon successful return of the electronic lockbox to On Time Locksmith.

Termination of Agreement:

Upon notification that electronic lockbox is no longer needed, On Time Locksmith will remove said electronic lockbox and agreement will thus be terminated.

Maintenance:

All maintenance done on the lockbox is to be handled by On Time Locksmith. All cost incurred are the sole responsibility of the agent (lessee) and must be paid to On Time Locksmith upon completion of the work.

Lost or Stolen Lockbox:

Agent (lessee) understands that agent (lessee) is responsible for lost or stolen lockbox and agrees to purchase the replacement if the lockbox is not returned per this agreement. The cost of the lost unit is \$117 with an administrative fee of \$100 for a total of \$217.

**** On Time Locksmith maintains a policy of FREE mechanical lockboxes to all REO agents.****

Agent Name (Lessee): _____

Agent License Number: _____ Email: _____

Agent Phone Number: _____

Company Name: _____

Company Address: _____

City, State ZIP: _____

Payment: \$ _____ Check:___ Credit Card: Visa___ MC___ Amex___ Discover___

Credit Card #: _____ EXP: _____

LESSEE:

LESSOR:

(Print Name)

On Time Locksmith

(Company Name)

(Signature)